

Message Text

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PAGE 01 SAN JO 06020 272150Z
ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01 CIAE-00
CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15
OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PA-02 PRS-01
/117 W

-----272152Z 003775 /66

P R 272107Z DEC 76
FM AMEMBASSY SAN JOSE
TO SECSTATE WASHDC PRIORITY 6013
INFO AMEMBASSY GUATEMALA
AMEMBASSY MANAGUA
AMEMBASSY PANAMA
AMEMBASSY QUITO
AMEMBASSY SAN SALVADOR
AMEMBASSY TEGUCIGALPA
AMEMBASSY CARACAS

UNCLAS SAN JOSE 6020

GUATEMALA ALSO FOR ROCAP

E.O. 11652: N/A
TAGS: ENRG, OPEC, EALR, CS
SUBJECT: VENEZUELA REPORTEDLY HOLDS OIL PRICE FOR CENTRAL
AMERICAN

1. LA NACION ON CHRISTMAS DAY AND EXCELSIOR ON DECEMBER 27,
REPORTED THAT VENEZUELA WOULD NOT RAISE THE PRICE OF OIL SOLD
TO THE CENTRAL AMERICAN COUNTRIES AND PANAMA. PRESIDENT ODUBER,
CITED AS THE SOURCE OF THIS NEWS, WAS REPORTED TO HAVE BEEN SO
ADVISED BY PRESIDENT CARLOS ANDRES PEREZ ON DECEMBER 24.
HE WAS ALSO SAID TO HAVE BEEN AUTHORIZED TO RELAY THE NEWS TO HIS
CENTRAL AMERICAN COLLEAGUES EVEN BEFORE THE GOV MAKES THE
OFFICIAL ANNOUNCEMENT IN EARLY JANUARY. THE REPORTED VENEZUELAN
WILLINGNESS TO MAKE A PETROLEUM PRICE DIFFERENTIAL FAVORABLE TO
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CENTRAL AMERICAN AND PANAMA WAS DESCRIBED AS A
CONTINUATION OF THE SPIRIT OF THE PUERTO ORDAZ ACCORDS.
UNDER THESE, THE GOV AGREED TO RETAIN A PERCENTAGE OF
PETROLEUM RECEIPTS IN SPECIAL ACCOUNTS FOR USE IN
FINANCING DEVELOPMENTAL PROJECTS IN THE IMPORTING
COUNTRIES.

2. LA NACION REPORT ALSO SAID THAT THE VENEZUELAN
ACTION WOULD SAVE COSTA RICA \$15 MILLION IN ITS 1977
IMPORT BILL. HOWEVER, THIS FIGURE PROBABLY ENCOMPASSES
BOTH DIRECT AND INDIRECT COSTS. A CENTRAL BANK
OFFICIAL TOLD AN EMBOFF LAST WEEK THAT THE BANK ESTIMATED
A \$6 TO \$7 MILLION INCREASE IN THE IMPORT BILL IN
1977 DUE TO INCREASED PETROLEUM AND PETROLEUM PRODUCT PURCHASES
FROM VENEZUELA AT NEW OPEC PRICES. TODMAN

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Message Attributes

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Copy: SINGLE
Draft Date: 27 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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To: STATE
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